

THURSDAY
SEPTEMBER 15HOUR
9.30 a.m.LOCATIONS
Andersen — Velázquez 110, 28006 Madrid

Facing Global Economic Challenges and Inflation — Impact on Employment Relations in Europe

The world is facing major challenges. First, the pandemic paralyzed large parts of the economy, which many states and employers in Europe coped with at great cost and effort. Just as the states were reducing the pandemic related restrictions, the economy was returning to its growth path and the unemployment rate in many states was approaching pre-crisis levels, the war in Ukraine began. In addition to the continuing disruption of supply chains, energy prices are rising rapidly. Companies in Europe are currently facing very significant price increases, which they cannot pass on to their customers and must reduce their costs.

In this context, companies are forced on the one hand to reduce labor costs and, on the other hand to increase wages due to rising prices. In some countries, wages are under additional pressure due to the shortage of skilled workers and massive increases in state minimum wages.

Andersen lawyers from different European countries explain potential strategies aimed at cost reduction and how to face the economic challenges with minimum impact for multinational companies operating in Europe.

AGENDA

09:15 — Welcome coffee

09:30 — Opening

Jose Vicente Morote, European Legal Coordinator – Managing Partner Andersen Iberia

09:40 — Inflation: New Challenges from An Old Ghost

Uberto Percivalle – Partner at Andersen (Milan)

09:55 — Cost Reduction Strategies and Alternatives to Employment Termination

Germán Martínez – Partner at Andersen (Madrid)

10:10 — Remote Work to Ease Upward Pressure on Wages?

Magdalena Patryas – Partner at Andersen (Katowice)

10:25 — Facing Skilled Labor Shortages

Cord Vernunft – Partner at Andersen (Berlin)

10:40 — Panel Discussion and Q&A

José Mota Soares – Partner at Andersen (Lisbon)

11:00 — Closing

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